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multiplier when

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Everything that

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cause and effect.

Meaning where you
spend your money

one way means you

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have to sacrifice in another area. Any form of economic destruction of real value, no matter how small or big, hurts the entire community in

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Henry Hazlitt. Henry
Hazlitt (1894–1993)
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Harshid D
was a well-known
journalist who wrote
on economic affairs
for the New York
Times, the Wall Street
Journal, and
Newsweek, among
many other
publications. He is
perhaps best known
as the author of the
classic, *Economics in
One Lesson* (1946).

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Quiz and Exam Book

Answer Key 1 Unit 1
Lesson 1 1. Alfred
Marshall 2.

Oikonomos 3.

Steward 4. A

household 5. Teach in
universities, work for
investment

companies, write

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books, give speeches, hold positions in government that enable them to influence economic activity 6. A social science concerned chiefly with description-

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Lesson) later in my economic studies than some, I found it to be a definitive work. It teaches plainly the principles of free market economics more simply and concisely than any other I have found. I

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ent----Worksheet 3:
Worksheet 3: 4. The
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Unemployment,

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Poverty and Inequality: Lesson 4:
Lesson 4 The Problem of Unemployment, Poverty and Inequality Part 1
Worksheet 4:
Worksheet-4--Lesson 4 The Problem of Unemployment, Poverty and Inequality Part 2
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plainly the principles

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of free market
economics more
simply and concisely
than any other I have
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that anyone seeking
to understand
economics read this
book.

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Lesson - Mises
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Lesson is an introduction to economics written by Henry Hazlitt and first published in 1946. It is based on Frédéric Bastiat's essay *Ce qu'on voit et ce qu'on ne voit pas* (English: "What is Seen and What is Not Seen"). The "One Lesson" is stated in Part One of the book:

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The art of economics consists in looking not merely at the immediate but at the longer effects of any act ...

~~Economics in One Lesson - Wikipedia~~
Economics In One Lesson Summary
Everything that involves money has a cause and effect.

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Meaning where you spend your money one way means you have to sacrifice in another area. Any form of economic destruction of real value, no matter how small or big, hurts the entire community in some way or another.

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Summary ...

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