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Eliminating the diffusive term leads to:

$$\frac{\partial V}{\partial t} + r S \frac{\partial V}{\partial S} - r V = 0 \quad (3.5)$$

Deep in the money at $S = S_{\max}$ we have $V/S = 1$, so that Equation (3.5) reduces to $\frac{\partial V}{\partial t} + r V = r S_{\max}$ (3.6)

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